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For Immediate Release

Calgary, Alberta

June 7, 2011

SUROCO ENERGY INC. ANNOUNCES COMMENCEMENT OF PINUNA-4 WELL

Suroco Energy Inc. (TSX Venture Exchange: SRN) (“**Suroco**” or the “**Corporation**”) is pleased to announce that on June 4th, the Pinuna-4 well commenced drilling in the Suroriente Block in Colombia.

Mr. Alastair Hill, the Corporation’s President and Chief Executive Officer commented “Following two very successful stepout wells in the Cohembi oilfield, the drilling rig has returned to the Pinuna-Quillacinga oilfield, where the Pinuna-4 well will test an undrilled fault block located between two producing fields where there is currently only a minor reserve booking. Offsetting wells in the area have encountered oil pay in both the Villeta U and T reservoir and, if successful, the well has the potential to add new reserves. In the event of success we could drill up to three wells from this surface pad”.

Pinuna-4 Well

The Pinuna-4 well will target the Villeta U and T reservoirs in an undrilled fault block located between the Pinuna-Quillacinga and Frontera oilfields. It is expected that the well will reach the target in approximately 25 days and, if successful, will take approximately 20 days to complete and tie-in to facilities. In the event of success additional drilling could occur from the same surface location which would reduce costs and time to on-stream production for subsequent wells as it would not require a complete rig move.

The Corporation holds a 15.8% working interest in the Suroriente Block. Further information about the Corporation can be found at the Corporation’s website (www.suroco.com), including an updated investor presentation, and under Suroco’s profile on SEDAR at www.sedar.com.

The Corporation is a Calgary-based junior oil and gas company, which explores for, develops, produces and sells crude oil, natural gas liquids and natural gas in Colombia and Western Canada. The Corporation’s common shares trade on the TSX Venture Exchange under the symbol SRN.

Forward Looking Statements

This press release contains forward-looking statements relating to the operational and exploration activities for Suroco and evaluation of certain prospects in which the Corporation holds an interest and other statements that are not historical facts. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or

results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular; fluctuations in oil prices; the results of exploration and development drilling, recompletions and related activities; the uncertainty of reserve estimates; changes in environmental and other regulations; risks associated with oil and gas operations and future exploration activities; and other factors, many of which are beyond the control of the Corporation. You can find an additional discussion of those assumptions, risks and uncertainties in Suroco's Canadian securities filings.

The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, Suroco disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Suroco undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

For further information please contact Alastair Hill, President and Chief Executive Officer of the Corporation or Travis Doupe, VP Finance and Chief Financial Officer of the Corporation, or visit our website at www.suroco.com:

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