



302, 1300 - 8th Street S.W.
Calgary, Alberta T2R 1B2

For Immediate Release

Calgary, Alberta

January 15, 2009

SUROCO ENERGY INC. ANNOUNCES AMENDMENT TO CLOSING DATE FOR THE PROPOSED ACQUISITION OF INTERESTS IN OIL AND GAS PROPERTIES IN COLOMBIA

Suroco Energy Inc. (TSX Venture Exchange: SRN) (the "**Corporation**") announces that it and Alentar Holdings Inc. ("**Alentar**") have agreed to amend the "Closing Date", as defined in the purchase and sale agreement (the "**Agreement**") dated October 7, 2008 between the Corporation and Alentar, to February 27, 2009. As previously announced in the Corporation's October 8, 2008 press release, the Agreement provides for the proposed acquisition (the "**Transaction**") by the Corporation of oil and gas interests in Colombia currently held by Alentar, in exchange for 8,700,000 common shares in the capital of the Corporation at a deemed price of US\$1.00 per share and 4,000,000 Contingent Value Rights.

The Corporation and Alentar are working diligently to fulfill all conditions of closing the Transaction as set forth in the Agreement, but require some additional time to fulfill such conditions and therefore have decided it is in the best interests to amend the "Closing Date". The Corporation expects that such conditions will be fulfilled in the near future.

The Corporation is Calgary-based junior oil and gas company, which explores for, develops, produces and sells crude oil, natural gas liquids and natural gas in Central and South America, Western Canada and the United States of America. The Corporation's common shares trade on the TSX Venture Exchange under the symbol SRN.

Forward Looking Statements

Certain information contained herein may constitute forward looking statements within the meaning of applicable securities laws. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of facts. Although the Corporation believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will be realized. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. The Corporation's forward looking statements are expressly qualified in their entirety by this cautionary statement.

For further information please contact Travis Doupe, VP Finance and Chief Financial Officer of the Corporation.

Telephone: (403) 232-6784

Facsimile: (403) 264-7455

The TSX Venture Exchange has in no way passed on the merits of the Transaction and has neither approved nor disapproved the contents of the press release. There can be no assurance that the Transaction will be completed as proposed or at all. Trading in the securities of the Corporation should be considered highly speculative.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

(Not for dissemination in the United States of America)