



302, 1300 – 8th Street S.W.
Calgary, Alberta T2R 1B2

For Immediate Release

Calgary, Alberta

July 24, 2009

SUROCO ENERGY INC. ANNOUNCES GRANT OF STOCK OPTIONS AND PERFORMANCE WARRANTS

Suroco Energy Inc. (TSX Venture Exchange: SRN) (the “**Corporation**”) announces the grant of incentive stock options to acquire up to 820,000 common shares of the Corporation at an exercise price of \$0.22 per share, such options to expire five years from the date of grant. Of these options, an employee of the Corporation was granted options to purchase up to 170,000 common shares of the Corporation and a consultant of the Corporation was granted options to purchase up to 100,000 common shares of the Corporation. Directors and officers of the Corporation were issued options to purchase that number of common shares as set forth opposite their name as follows:

<u>Director/Officer</u>	<u>Number of Common Shares</u>
Alastair Hill	300,000
Travis Doupe	250,000

The Corporation has also granted an employee performance warrants to acquire up to 50,000 common shares of the Corporation at a price of \$0.22 per share, such performance warrants to expire three years from the date of grant. The performance warrants granted to this employee contain performance milestones of aggregate wellhead production by the Corporation (taken as a whole) exceeding net 1,000 barrels of oil equivalent per day for thirty (30) consecutive days, as determined by the non-interested members of the Board of Directors of the Corporation, with such performance warrants to vest upon the achievement by the Corporation of each of the aforementioned performance milestones.

The Corporation is a Calgary-based junior oil and gas company, which explores for, develops, produces and sells crude oil, natural gas liquids and natural gas in Colombia and Western Canada. The Corporation’s common shares trade on the TSX Venture Exchange under the symbol SRN.

For further information please contact:

Travis Doupe, VP Finance and Chief Financial Officer of the Corporation.
Telephone: (403) 232-6784

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

(Not for dissemination in the United States of America)