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For Immediate Release

Calgary, Alberta

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SUROCO ENERGY INC. ANNOUNCES PINUNA 2 WELL ONSTREAM AT 2,635 BOPD GROSS (384 BOPD NET AFTER ROYALTY) AND PROVIDES OPERATIONAL UPDATE

Suroco Energy Inc. (TSX Venture Exchange: SRN) (the "**Corporation**") is pleased to announce the results of the second well in the Suroriente Block development drilling program and provides an operational update.

Mr. Alastair Hill, the Corporation's President commented, "The 35 API gravity oil and initial production rates of 2,635 barrels of oil per day ("**bopd**") (384 bopd net after royalty) with no water that we have achieved from the Villeta 'T' sand in the Pinuna 2 development well is very encouraging. Our average net production in April for the Corporation's Colombian assets was 894 bopd net after royalty which puts us ahead of our revised production target.

In addition to the oil pay in the Villeta 'T' sand in Pinuna 2, we also logged approximately 24 feet of interpreted oil pay in the Villeta Lower 'U' sand, which we decided not to test at this time. Each of the recently drilled Pinuna 5 and Pinuna 2 wells have proven to be capable of clean oil production over 3,300 bopd (481 bopd net after royalty). The priority now is for us to focus on building additional fluid handling and transportation facilities, which we intend to have in place during the third quarter of 2010, so that we can produce all the wells at their optimum capacities. Once these new facilities are in place, we are projecting production rates of approximately 8,000 bopd from the Suroriente field (1,165 bopd net after royalty). Taken together these results once more attest to the significant undeveloped potential in the Suroriente Block."

Pinuna 2 Well

Drilling and testing operations in the Pinuna 2 development well have now been completed and the well has been put on permanent production from the Villeta Middle 'T' sand with additional uphole potential behind pipe in the Villeta Lower 'U' sand.

Villeta 'T' Sand

The Pinuna 2 well encountered 12 feet of high quality oil pay in the Villeta Middle 'T' sand and log indications of oil over water in the Villeta Lower 'T' sand. The Middle 'T' interval 9,488 to 9,500 feet was perforated and a 4-day flow and build-up test was conducted. The final test rate after 24 hours of natural flow was 2,448 bopd through a 2 inch choke, with less than 1% water. The well has subsequently commenced production with an electric submersible pump and

averaged 2,635 bopd (384 bopd net after royalty) of 35 degree API oil with no significant water for the first five full days of production. Due to facility constraints, the well has been producing intermittently on pump and under natural flow. The well demonstrated stable gross productivity of 3,340 bopd (487 bopd net after royalty) at 20% bottomhole drawdown during the most recent period of pump operation.

Villeta 'U' Sand

Pinuna 2 also encountered 24 feet of interpreted hydrocarbon pay in the Villeta Lower 'U' sand (9,345 to 9,369 feet), with logs and fluid gradient measurements indicating medium to light oil in the upper half of the sand. The borehole condition in the lower half of the interval was washed out and did not allow conclusive petrophysical or pressure analysis to be conducted. This zone remains prospective, and will be tested at an as yet undetermined date.

Pinuna 5 Production Update

The Pinuna 5 development well averaged 2,702 bopd (394 bopd net after royalty) for the month of April 2010, with demonstrated gross productivity of 3,300 bopd at 20% bottomhole drawdown. To date, this well has not shown any measurable decline in productivity and no significant water production. Production has been limited due solely to short-term Suroriente fluid handling and transportation facility limitations that are expected to be resolved in the third quarter of 2010.

Operational Activity - Llanos 33 Block

A 3D seismic program covering the principal areas of interest in the Llanos 33 Block is underway. The Corporation has a seismic option in this block which provides the Corporation the right, subject to other terms and conditions, to acquire a 28% working interest after viewing the 3D seismic. See the Corporation's press release of January 13, 2010 for more information regarding the Corporation's option on the Llanos 33 Block.

The Corporation is a Calgary-based junior oil and gas company, which explores for, develops, produces and sells crude oil, natural gas liquids and natural gas in Colombia and Western Canada. The Corporation's common shares trade on the TSX Venture Exchange under the symbol "SRN".

Forward Looking Statements

Certain information regarding the Corporation contained herein may constitute forward looking statements within the meaning of applicable securities laws, including, without limitation, statements regarding operational, exploration and production activities for the Corporation and other statements. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or

results expressed or implied by such forward-looking statements. These assumptions, risks and uncertainties include, among other things, risks and uncertainties related to operational, future exploration activities and future oil and gas production levels.

The forward-looking statements contained in this press release are made as of the date of this press release. Except as required by law, the Corporation disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Corporation undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

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